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TAKING SHAPE: Rashay Magan and Nico Dekker on the Cape Town Film Studios site at Faure. See page 4.



A SITE TO BEHOLD -
The Studios location at Faure



Cape Town Film Studios appoints CEO

The 10-year, multi-million rand Cape Town Film Studios, now well into phase one of construction, has announced the appointment of a full time management team. Nico Dekker, the former head and CEO of Table Mountain Motion Picture Studios, has been appointed CEO of Cape Town Film Studios and will be assisted by experienced general manager and deputy, Rashay Magan. Other new members of the Cape Town Film Studios team appointed include Fadiel Martin as accountant and Diana-Jane Weaver as administrator and PA.

Anant Singh, chairman of Cape Town Film Studios said the studio project was fortunate to acquire Dekker's services as he is South Africa's most successful studio manager to date. "His extensive experience

in managing a profitable studio will be invaluable as we get underway with Phase 1."

Cape Town Film Studios are the first custom-built, Hollywood-style studios in South Africa's history. The ownership structure of the studios is made up of an influential team of shareholders, including Videovision Entertainment (Anant Singh), Sabido Investments / e.tv (Marcel Golding), the Rico Trust, the Helderberg African Chamber of Commerce and Wesgro, the Western Cape's investment and trade promotion agency.

Foundations at the site in Faure have already been laid in preparation for the commencement of work on the main building in late October 2008. Phase 1 is valued at a quarter of a billion rand and

includes four stages of varying sizes (1 x 2 100m², 1 x 1 200m² and 2 x 1 850m²), plus production offices of 1 500m² and workshop space in excess of 2 800m². This first phase is scheduled for completion during the first quarter of 2010.

The Cape Town Film Studios have taken a long time to reach this stage and the appointment of Dekker and his team will go a long way to putting industry scepticism to rest regarding the shareholders' commitment to the project.

Dekker is enthusiastic about his new position and confident of meeting project deadlines.